

## Explanation of variances – pro forma

Name of smaller authority:

Beercrocombe Parish Council

County area (local councils and

Somerset

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

Explanation from smaller authority (must include narrative and supporting figures)

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	2,696	2,780				
2 Precept or Rates and Levies	1,860	1,860	0	0.00%	NO	
3 Total Other Receipts	50	0	-50	100.00%	YES	Explanation not required, difference less than £200
4 Staff Costs	700	700	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,805	1,658	-147	8.14%	NO	
7 Balances Carried Forward	2,101	2,282				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	2,780	2,282				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	6,850	6,850	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable