

Explanation of variances – pro forma

Name of smaller authority: **Beercombce Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,696	3,375				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,660	1,860	200	12.05%	NO		
3 Total Other Receipts	231	50	-181	78.35%	YES	Explanation not required, difference less than £200	
4 Staff Costs	580	700	120	20.69%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	632	1,805	1,173	185.60%	YES		One off Expenditure include Telephone Kiosk maintenance £ 513, Grant to Village Hall £250 and website renewal £ 90. Increased expenditure includes Village event £170 and increase in annual grants paid by £ 75, = £1098
7 Balances Carried Forward	3,375	2,780				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,375	2,780				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,850	6,850	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable